

**FOR IMMEDIATE RELEASE****YTL HOTELS ANNOUNCES EXCITING NEW INVESTMENT IN MALAYSIA
WITH THE ACQUISITION OF THISTLE HOTEL, JOHOR BAHRU**

KUALA LUMPUR, MALAYSIA, 2 SEPTEMBER 2025 – YTL Hotels proudly announces a landmark investment in Johor Bahru with the acquisition of the 380-bedroom Thistle Hotel, marking the Group's latest milestone in Malaysia's fast-growing southern region.

This new investment will undergo a comprehensive refurbishment and is scheduled to be relaunched in 2026 as a world-class five-star hotel, further enriching YTL Hotels' award-winning global portfolio. Poised to redefine the hospitality landscape in the southern state, the new property will showcase YTL Hotels' signature blend of global excellence and local authenticity. The investment is set to elevate Johor Bahru's position as a vibrant destination for both business and leisure travellers, while creating treasured moments for guests from around the world.

"Johor Bahru is a state of extraordinary potential, experiencing tremendous growth and transformation, and we are proud to contribute to this momentum by introducing a new international hotel experience to the region," said Tan Sri (Sir) Francis Yeoh, Executive Chairman, YTL Corporation. "This investment represents our ongoing commitment to Malaysia's tourism landscape, delivering memorable stays that combine exceptional service with thoughtfully designed experiences."

Strategically located in Johor Bahru's dynamic hub, the revitalized property will feature a full suite of amenities, including premium accommodation, elevated dining options, state-of-the-art meeting and event spaces, and lifestyle-focused leisure activities designed to meet the expectations of discerning travellers.

With this latest acquisition, YTL Hotels continues to expand its global collection of destinations, while deepening its presence in Malaysia, affirming its presence as a leader in the country's hospitality landscape. YTL Hotels remains steadfast in the delivery of world-class experiences while celebrating the unique character of each destination it invests in.

Further updates on the project and design highlights, will be shared in the coming months as the development progresses towards its scheduled opening in 2026.

About YTL Hotels

YTL Hotels owns and manages a prestigious collection of award-winning resorts, hotels, boutique experiences, and Spa Villages, with a hospitality footprint across Malaysia, Thailand, Japan, Australia, France, the Netherlands, and the United Kingdom. With over 35 properties and more than 7,000 rooms, YTL Hotels continues to redefine luxury and authentic experiences across the globe. Notable properties include Pangkor Laut Resort, voted the World's Best Resort in 2003 by Condé Nast Traveller UK and ranked among the Top 20 Best Resorts in Asia in the 2023 Condé Nast Traveler Readers' Choice Awards US. The Gainsborough Bath Spa, part of the Small Luxury Hotels of the World's prestigious collection, was ranked the 6th Best Hotel in the UK in the 2024 Condé Nast Traveller Awards. It has also been consistently listed as one of the Top Destination Spa Resorts in the World in both the 2022 and 2023 Condé Nast Traveler Readers' Choice Awards US. Additionally, both The Gainsborough Bath Spa in the UK and Higashiyama Niseko Village, a Ritz-Carlton Reserve in Japan, have earned the prestigious Michelin Key. The Ritz-Carlton, Koh Samui was recognised in the 2023 Condé Nast Traveler Readers' Choice Awards US as one of the Top 15 Best Resorts in Thailand. Furthermore, Monkey Island Estate, Gaya Island Resort, and The Ritz-Carlton, Koh Samui have been named in the 2025 edition of Fodor's Finest as some of the Most Incredible Hotels in the World.

YTL Hotels' portfolio embodies the brand's promise of "Treasured Places, Treasured Moments" and includes the ownership and management of several Marriott International properties in Malaysia, Japan, Thailand, and Australia. This also encompasses distinctive hotels under the Autograph Collection and AC Hotels banners. Notable properties within the Marriott International partnership include The Majestic Hotel Kuala Lumpur, JW Marriott Kuala Lumpur, and Hotel Stripes Kuala Lumpur. The collaboration further features prominent hotels like The Ritz-Carlton, Koh Samui, and Higashiyama Niseko Village, a Ritz-Carlton Reserve, which was named one of TIME's World's Greatest Places 2021. As Japan's first Ritz-Carlton Reserve, it plays a key role in YTL Hotels' master plan for Niseko Village.

With each new experience that it presents, the company strives to embrace and highlight the natural essence of culture, character and tradition of its surroundings. YTL Hotels is the hospitality arm of YTL Corporation Berhad. Visit ytlhotels.com for more information and follow us on our social media platforms for #YTLTravels

Facebook : facebook.com/ytlhotels

Instagram : instagram.com/ytlhotels

Twitter : twitter.com/ytlhotels

YouTube : youtube.com/user/ytlhotels

FOR MEDIA ENQUIRIES, PLEASE CONTACT:

Samantha Yong – Director Marketing & Communications

Email : samantha.yong@ytlhotels.com